

Message Text

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PAGE 01 STATE 158723

70

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /109 R

6662

DRAFTED BY XMB:DSPETTERSON

APPROVED BY EB/OCA/REP:RCJORGENSEN

XMB:EBYOUNG/DBOSTWICK

EB/IFD/ODF:EMLINTON

----- 059272

R 102107Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 158723

E O 11652 NA

TAGS EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUG 9, 73 AUTHORIZED A \$1,125,000 CREDIT TO METAL LEVE, SA TO FINANCE 45 PERCENT OF THE COST OF AN AUTOMATIC TRANSFER LINE FOR THE MANUFACTURE OF PISTONS.

2. TERMS CALL FOR THE BORROWER TO AMEK A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$250,000. THE BALANCE OF 45 PERCENT OR \$1,125,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING AUG 10, 75.

3. REQ EMB ADVISE METAL LEVE, SA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO METAL LEVE, SA WITH CY TO EMB. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMB WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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PAGE 02 STATE 158723

RM OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: DSPETTERSON
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